

## Message Text

UNCLASSIFIED

PAGE 01 BONN 00425 091830Z

71

ACTION EUR-25

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 /103 W

----- 054644

R 091818Z JAN 74

FM AMEMBASSY BONN

TO SECSTATE WASHDC 9623

INFO USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS BONN 00425

DEPARTMENT PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, GW

SUBJECT: POSSIBLE RELAXATION OF FRG CAPITAL CONTROLS

L. AT A PRESS CONFERENCE TODAY FRG PRESS SPOKESMAN GRUENEWALD SAID FINANCE MINISTER SCHMIDT MAY PROPOSE TO THE CABINET ON JANUARY 16 TO BEGIN REPEAT BEGIN TO RELAX FRG CAPITAL CONTROLS. THE ISSUE WILL FIRST BE DISCUSSED AT THE NEXT MEETING OF THE CENTRAL BANK COUNCIL ON JANUARY 11.

2. RELAXATION OF (L) THE BARDEPOT, (2) LICENSING REQUIREMENTS FOR SALES OF GERMAN SECURITIES TO FOREIGNERS, AND (3) RESTRICTIONS ON THE TAKING UP OF CREDITS ABROAD WERE SPECIFICALLY MENTIONED BY GRUENEWALD. HE LEFT OPEN WHETHER ALL, OR ONLY ONE OR TWO, OF THE ABOVE CONTROLS WILL BE RELAXED AND TO WHICH EXTENT.

HILLENBRAND

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** SECURITIES, FOREIGN INVESTMENT, ECONOMIC CONTROLS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 09 JAN 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974BONN00425  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** BONN  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740154/aaaabzda.tel  
**Line Count:** 51  
**Locator:** TEXT ON-LINE  
**Office:** ACTION EUR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:**  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 18 APR 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <18 APR 2002 by daviscw>; APPROVED <28 MAY 2002 by golinofr>  
**Review Markings:**

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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** POSSIBLE RELAXATION OF FRG CAPITAL CONTROLS L. AT A PRESS CONFERENCE TODAY FRG PRESS SPOKESMAN  
**TAGS:** EFIN, GE  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005